

From: Ada Clapp <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>

CC: Eileen Alexanderson <[REDACTED]>, Richard Joslin <[REDACTED]>, "Melanie Spinella - Apollo Management ([REDACTED])" <[REDACTED]>, "Lawrence Delson ([REDACTED])" <[REDACTED]>

Subject: RE: Heritage and Legacy Trusts

Date: Mon, 28 Apr 2014 15:35:01 +0000

Hi Jeffrey,

I believe this is the highlighted information you are asking for below:

At last week's meeting, Leon indicated that the new Heritage and Legacy Trust should provide that:

- Trustees have discretion to invest in an unlimited number of entrepreneurial ventures per descendant (no cap of 3 ventures per descendant).
- Trustees can invest no more than 5% of the Heritage Trust principal in any entrepreneurial venture (reduced from 10%) if the entrepreneur is a child.
- Trustees can invest no more than 2.5% of the Heritage Trust principal if the entrepreneur is a grandchild or more remote descendant (reduced from 5%).
- The provisions regarding sharing profits from an entrepreneurial venture stay as is.

Leon is still deciding how much of the art he wishes to have in Debra's Marital Trust and eventually in the Heritage Trust. You asked Leon to make this decision by May 15th.

From: Jeffrey Epstein [<mailto:jeevacation@gmail.com>]

Sent: Sunday, April 27, 2014 7:38 PM

To: Eileen Alexanderson; Melanie Spinella; Richard Joslin; Ada Clapp

Subject:

leon has agreed to open trading accts at JPM DB and goldman sachs, (their swat division. he should speak to blankfien and get coverage.). we will get bam deutch and jpm to bid on the art, boat and plane loan , including establishing lines of credit.

we will need accurate financial statement .. Leon will be involved in the negotiation of terms. ie jane heller etc. these accounts should be in leons name alone, the joint checking acct will be serviced by melanie and except for household acct , joslin will oversee payments.

I would like an all hands meeting on the 8 th of may . alan included, larry delson, we should have financial statments , drafts of tax return. cash flow. , and a fixed date to have results of the fire drill estate plan.

eileen and rich I would like you to interview neesha as a bookeeper to help rich asap. get info from lesley

ada please put in bullet points questions re cap amounts for children, schedule of grat payments , please have victoria and alex sign temp wills .

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please note

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