

From: Eileen Alexanderson <[REDACTED]>

To: 'Jeffrey Epstein' <jeevacation@gmail.com>

Subject: Phaidon org structure

Date: Wed, 10 Jul 2013 04:15:57 +0000

Attachments: img-709185617-0001.pdf

New Phaidon Global LLC would buy Phaidon Press Inc.

Okun said LLC is preferable to having an LLC (transparent vehicle) rather than a Corporate entity on top with PP UK and US side by side. UK entity would pay taxes in UK. US Entity would pay taxes in US.

Yet TBD whether Regan Media LLC interests would be owned by Phaidon Press Inc or Phaidon Global- checking on this. Consolidated financials would be prepared for Phaidon Global LLC.

Phaidon UK and Phaidon US would be joint borrowers (as the entities with the IP rights) with PPL borrowing in GBP, PPI borrowing in \$. Phaidon Global would be guarantor.

-----Original Message-----

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