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Subject: FW: Fund Materials

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Attachments: 5AM_Ventures_IV_PPM.pdf; True_Ventures_IV_PPM.pdf

See 5AM Venture – carry is 20% - and 25% for >2 times and 2.5% management fees
Their Advisory committee, investment restriction is all perhaps even less LP friendly.
10 years plus 2 one year extensions.

See True Ventures – 2.5% fee and 20% carry. Advisory board similar other terms similar.
10 years plus 2 years extensions.
Investment restriction less LP friendly.

What I am not seeing?
I am so confused.

Boris