

From: Donald Pomeranz <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Re:

Date: Tue, 07 Apr 2015 11:52:49 +0000

Good morning

I will put some thoughts together over the next couple of days and get back to you. What I see clearly lacking in a numbers approach is the concept of good will and for a very young dentist such as Karyna that is more important than ever.

I gather you're back here so we'll be in touch.

Donald

On Mon, Apr 6, 2015 at 8:46 PM, jeffrey E. <jeevacation@gmail.com> wrote:

understood. . sorry, I told karyna , and she also feels awkward . I will ask another firm to value. . i thught basing it on a going forward formula was in your interest. if you were to leave tomorrow I m not sure what it is worth

On Mon, Apr 6, 2015 at 8:38 PM, Donald Pomeranz <[REDACTED]> wrote:

Hi

Thanks for putting forth some numbers. As you might presume these numbers are far less than I would have wished for. I will have to consider this but my immediate reaction is that I cannot accept the offer.

Donald

On Mon, Apr 6, 2015 at 8:07 PM, jeffrey E. <jeevacation@gmail.com> wrote:

the first report today came in , they said that separate from your salary of 150. the biz averaged 100k per year over the past three years. most of the billing was guessed to be yours . I wanted to tell you as soon as i had their valuation , which was no more than 400k. . the rent going up, capital needed for improvments. etc. and the billings from one practioner predominately made valuation difficult . . The suggestion was that karyna buy 50 percent of the biz now for approx 200. and then 2 to three years later buy the remaining on a formula basis. 2 times net income . or something like it. you would keep your salary as is along the way,

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