

From: Eileen Alexanderson <[REDACTED]>
To: jeffrey E. <jeevacation@gmail.com>
Subject: Re: Further timber update
Date: Tue, 18 Nov 2014 13:16:14 +0000

Sept 30th values are not out yet. Yes, as I indicated in email last week, fee to Eaton is 100bps. This note was to update you on pricing.

Sent from my iPhone

On Nov 18, 2014, at 1:02 AM, "jeffrey E." <jeevacation@gmail.com> wrote:

Is there an update to June value??? And isn't there a fee ??

On Monday, November 17, 2014, Eileen Alexanderson <[REDACTED]> wrote:

Timber update- no better bids came in. Best bid is a 15% discount on the 6/30value = to **\$16,125,588**. This was the bidder's initial offer. Eaton Partners believes there may be a few addl % pts they will be able to extract. This addl % was obviously built into status update last week when they gave guidance that they had a 'low teens' bid. There were 10 bids-majority came in with +/-30% discounts. This best bidder would like a brief period to do a bit more confirmatory due diligence and will commit to close sometime before year end. **I sent the same update to Leon asking if he is agreeable to a bid at this level.**

Eileen Alexanderson
Elysium Management
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New York NY 10022

Email: [REDACTED]

Sent from my iPhone

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please note

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