

From: David Stern <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Re:

Date: Sat, 04 Feb 2017 08:34:38 +0000

- assuming it's US\$ it seems very high
- HKMA will of course not allow to to Chinese. Silly idea. I know HKMA execs (but it won't help here)
- seems wrong strategy in place as private bank
- wrong CEO
- needs transaction focused approach connecting Asia with old Europe

On 3 Feb 2017, at 23:13, jeffrey E. <jeevacation@gmail.com> wrote:

hong kong rothschild costs 15 m neg per year. at the moment. closingn down or transfer involves hk moneatary authority, 3 chinese tried to buy authority said NOWAY

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