



June 18, 2013

Richard,

As a follow up to our conference yesterday, there were a couple of things that I would like to address. Firstly, the 'draft' of the 'We Are Here For Life' Membership Program now has language that specifies "coverage will begin 14 days after AAC receives the application and payment". The 'draft' of the membership contract is currently in the final review process by our Leadership Team before going to legal counsel for a final review.

You had also inquired about any restrictions for repayment regarding the disbursement schedule from our Investor. The repayment, as agreed upon by our Investor, will be made to directly to the Bridge Loan Lender at the time of AAC's disbursement(s). As I had previously indicated, our Investor has issued a Commitment Letter dated today, June 18, 2013 stating that the first disbursement would be within thirty (30) banking days for which it does states:

*Please be advised that Alliance Life Sciences Fund, Inc. is in the final stages of providing financing for AAC-Air Ambulance Caribbean, Inc. in the amount of Ten Million United States Dollars (\$10,000,000.00 USD). We have executed the Term Sheet, successfully completed the Due Diligence process and have Closing Documents currently under final review. Please note that we anticipate the closing and the issuance of the first disbursement to AAC-Air Ambulance Caribbean, Inc. to occur within the next Thirty (30) Banking Days.*

*Please further be advised that a total of <bridge loan amount plus ROI> has been approved to be disbursed from the initial loan proceeds to <designee> on behalf of AAC-Air Ambulance Caribbean, Inc.*

They have agreed to insert the "bridge loan amount plus ROI" and the "designee" per the terms and conditions of a Bridge Loan Agreement and Promissory Note executed between AAC-Air Ambulance Caribbean, Inc. and the Bridge Loan Lender. Both the signed Commitment Letter from our Investor and the aforementioned Bridge Loan Agreement and Promissory Note will be furnished to provide both risk mitigation and a guaranteed of method of payment.

In our conference call, we presented two options for a short-term bridge-loan amounts as well as the possibility to visit with Mr. Epstein to discuss replacing our committed Investor because of the delays imposed upon us that have put our project in quite a precarious situation. I would like to present a lucrative ROI for the first two options for a short term bridge loan with a fixed rate of 10% of the Principal Amount of the Loan as a return on investment (ROI).

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BRIDGE LOAN AMOUNT:	\$2,500,000.000 (USD)
Return on Investment (ROI):	\$250,000.000 (USD)

For the short-term bridge loan, in the amount of \$2,500,000.00 (USD), AAC is offering the principal of \$2,500,000.00 (USD) and a return on investment ("ROI") of a fixed amount of 10% of the principal, namely \$250,000.00 (USD), that the will be paid to the Bridge Loan Lender within ten (10) banking days of the first (of four) disbursements from the Investor, Alliance Life Sciences Fund, Inc., a subsidiary of Alliance Warburg Capital Management, Inc. -or- within 12 months from the execution of the Bridge Loan Agreement and Promissory Note.



AAC-Air Ambulance Caribbean, Inc.

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BRIDGE LOAN AMOUNT: \$4,500,000.00 (USD)  
Return on Investment (ROI): \$450,000.00 (USD)

For the short-term bridge loan, in the amount of \$4,500,000.00 (USD), AAC is offering the principal of \$4,500,000.00 (USD) and a return on investment ("ROI") of a fixed amount of 10% of the principal, namely \$450,000.00 (USD) that will be paid over the first two (of four) disbursements according to the schedule listed below:

**FIRST DISBURSEMENT:**

The amount of \$3,500,000.00 (USD) will be disbursed to the Bridge Loan Lender within ten (10) banking days of the first (of four) disbursements from the Investor, Alliance Life Sciences Fund, Inc., a subsidiary of Alliance Warburg Capital Management, Inc.

**SECOND DISBURSEMENT:**

The amount of \$1,450,000.00 (USD) will be disbursed to the Bridge Loan Lender within ten (10) banking days of the second (of four) disbursements from the Investor, Alliance Life Sciences Fund, Inc., a subsidiary of Alliance Warburg Capital Management, Inc. -or- within 12 months from the execution of the Bridge Loan Agreement and Promissory Note.

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We feel this would be a lucrative ROI for Mr. Epstein as AAC's Bridge Loan Lender, which will enable AAC to execute our business plan and begin flying patients within 45-60 days from the capital infusion from the bridge loan. If Mr. Epstein would like to discuss alternative terms and conditions, we will certainly be amenable to understand such terms and conditions that would facilitate a bridge loan agreement to support what is going to be an incredible company in AAC-Air Ambulance Caribbean, Inc.

Lastly, we expressed our frustration with several delays that our committed Investor has imposed upon us, and although they remain 100% committed to funding AAC, the delays are causing tremendous strain. We would welcome the potential for Mr. Epstein to fund the entire project in order to bring AAC's incredible business model to life in a timely manner so that we can realize our Mission and Vision.

I apologize for the length of this correspondence, but I do appreciate your time and expressed interest in AAC / Flight 4 Life!

Please email and/or call with any questions or inquiries.

Best regards,

Jay Monahan  
AAC-AIR AMBULANCE CARIBBEAN, INC.  
President / Chief Executive Officer

PH: [REDACTED]

FAX: [REDACTED]

Email: [REDACTED]