

**From:** Richard Kahn <[REDACTED]>  
**To:** "jeffrey E." <jeevacation@gmail.com>  
**Subject:** Fwd: Fortress Value Recovery Fund I LLC - Distribution  
**Date:** Thu, 10 Dec 2015 21:28:51 +0000

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Jeepers will receive a 183,753.77 distribution from Fortress Value Recovery Fund tomorrow December 11th  
Per backstop agreement money must be delivered to Dubin within 5 business days and once 4,375,302 is paid  
back to Dubin, Jeepers will then receive 100% of distributions from Fortress Fund

Per Q3 summary shows that as of 9-30-2015 Fortress Value Recovery Fund had a Net Asset Value of 61,000,000  
It appears unrealistic that Jeepers will receive any additional funds as their ownership % of fund is 1.112996%

Summary to date:

funds received from dubin 10-6-2014	4,375,302
distribution and payment to dubin 11-12-2014	(222,549)
distribution and payment to dubin 12-31-2014	(166,911)
distribution 6-8-2015	(244,778)
distribution 12-11-2015	(183,754)
balance due to dubin before jeepers receives \$	3,557,310

please advise if i should send dubin 183,753.77 Jeepers will receive tomorrow or wait  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
1-212-871-1200



Begin forwarded message:

**From:** Fortress VRF Investor Relations <[REDACTED]>  
**Subject:** Fortress Value Recovery Fund I LLC - Distribution  
**Date:** December 10, 2015 at 12:50:40 PM EST  
**To:** "[REDACTED]" <[REDACTED]>  
**Cc:** "Jeanne Brennan ([REDACTED])" <[REDACTED]>

Richard,

Please note a Fortress Value Recovery Fund I LLC (the "Fund") cash distribution with respect to the interest in the Fund held by Glenn Dubin will be wired on December 11, 2015 in the below amount. The distribution is effective November 1, 2015. Pursuant to the Assignment of Economic Interest Agreement dated as of August 1, 2011 between Glenn Dubin

and Jeepers, Inc., the amount will be distributed to Jeepers, Inc. in accordance with its wire instructions on file with the Fund.

Glenn Dubin: \$183,753.77 wired to Jeepers Inc., Bank of New York

Please contact Nicole Higgins at (212) 515-7790 with any questions.

Thank you,

Fortress VRF Advisors I LLC

Fortress VRF Investor Relations  
Fortress Investment Group  
1345 Avenue of the Americas  
New York, NY 10105  
[REDACTED]