From: "S.M. Kosslyn" <[redacted]>
To: Epstein Jeffrey <jeevacation@gmail.com>
Subject: Re:
Date: Tue, 05 Feb 2013 00:04:21 +0000

Thanks, again, Jeffrey…

By the way: I've done some poking around re: funding. Here are some facts:

1) Ben drew down 16.5M from the 25M, the rest is being held in reserve (and will be used to kick off the next round of funding, I gather).
2) For the next two years, my budget is 3M, the CMO's budget is 3M, and the tech head's budget is 4M, so.. that's 10 right there
3) The combined salaries of senior people plus rent comes to about 2M
4) The GM is going to be given a budget of about 4M.

This brings us to 16M. So, now I have the opposite worry: There's not really enough being allocated to get to launch.

I will be very interested to be a fly on the wall listening to you and Ben talk about this stuff (I know zip about finance, as you know).

Looking forward to seeing you.

s.
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