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Subject: To switch
Date: Wed, 23 Jan 2013 14:32:13 +0000

Jeffrey

We should switch out 1mm MXN currency forward into a MXN denominated American Movil corporate bond. Our new forecast is calling for a further 5pct upside in MXN. The bond matures in 2022. I like having some duration in this position.

Let me know.

Paul

Sent with Good ([REDACTED])

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