

**From:** "Barrett, Paul S" <[REDACTED]>  
**To:** Jeffrey Epstein <jeevacation@gmail.com>  
**CC:** "Ens, Amanda" <[REDACTED]>  
**Subject:** RE:  
**Date:** Tue, 05 Feb 2013 20:35:28 +0000

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OK  
I did send some last week (see below). Are these strikes wide enough?

Jeffrey

These strikes are fairly wide – roughly \$20 wide either side of spot. We had traded prior options based on 100,000 bbls per maturity.

Buy call / sell put / cashless

Contract	Option Expiry	Reference Rate	Put strike	Call Strike
July13	10Jun2013	113.50	94.00	133.50
Aug13	11Jul2013	112.75	92.00	133.50
Sep13	12Aug2013	112.00	90.00	133.50

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**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Tuesday, February 05, 2013 3:31 PM  
**To:** Barrett, Paul S  
**Subject:**

lets look at a variety of oil cashless spreads.

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