

From: Stephen Hanson <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Re: Fwd:
Date: Tue, 24 Feb 2015 15:24:20 +0000

Hotel. What's the plan. Keep and run it or net lease. Net lease could be ok. Coupon - as long no reps are made as to the DOB status
-- to run it. Could get stuck and a great cost to bring it up to code
GH. Could be a home run. Could be a daily capital call

Sent from my iPad

On Feb 24, 2015, at 9:03 AM, jeffrey E. <jeevacation@gmail.com> wrote:

----- Forwarded message -----

From: David Mitchell <[REDACTED]>
Date: Tuesday, February 24, 2015
Subject:
To: "jeffrey E." <jeevacation@gmail.com>

Hotel, went hard on Friday hope to close in next 45 days
Raising 12 mil
I have around 6 from 1031 investors love to have you in it
It will payout 6 percent in sheltered income
I am thinking investors get 100 percent back until all the capital has been returned plus
8 percent interest per year
Thereafter a 50/50 split

Gracious should close in the middle of March
Raising 4.5 mil
Of which a minimum of 1 mil will come from myself and Dottie (most likely it will be 1.5)
Would like to split profits after the capital has been returned plus a 10 percent per annum return

I have presentations on both but I am not sure you will look at them

cantor meeting is now march 4th

David Mitchell
MITCHELL HOLDINGS LLC
[REDACTED]

On Feb 24, 2015, at 7:07 AM, "jeffrey E." <jeevacation@gmail.com> wrote:

gracious , hotel.? status?

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please note

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