

**From:** [REDACTED]

**To:** jeevacation@gmail.com

**Subject:**

**Date:** Thu, 24 Feb 2011 18:02:35 +0000

---

Interesting article today about Bulgaria and fancy accounting as we discussed yesterday.

**Bulgaria cancels 77 percent of Zambia's debt dating from communism** (La Bulgarie annule 77% de la dette de la Zambie, datant du communisme)

By Staff

Agence France Press

February 24, 2011

- On Wednesday, the Bulgarian government announced the cancellation of 77% of Zambia's debt dating from communist times. The country now only has to pay 1.37 million euro.
- Approximately 6.29 million dollars of debt relief can now be considered as official development aid.
- In the last two years, the Bulgarian government has cancelled the debts of Iraq and Syria.