

From: DeAWM-WM DerivativeDocs <[REDACTED]>

To: undisclosed-recipients;

Subject: Dodd Frank Quarterly Notification - Q4 2016

Date: Fri, 27 Jan 2017 01:56:16 +0000

Attachments: 2016_Q4_DB_Dodd-Frank_Quarterly_Initial_Margin_Notice.pdf

Dear Valued Client,

Please review the attached notice, which Deutsche Bank AG is sending you pursuant to CFTC Regulation 23.704.

You are not required to take any action as a result of your receipt of this notice.

Thank you for your consideration.

Kind Regards,

DeWM Derivatives Documentation Team

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