

**From:** Brock Pierce <[REDACTED]>  
**To:** "jeffrey E." <jeevacation@gmail.com>  
**Subject:** Re: CCP September Update  
**Date:** Fri, 03 Oct 2014 17:13:17 +0000

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Call me any time. [REDACTED]

On Friday, October 3, 2014, jeffrey E. <jeevacation@gmail.com> wrote:  
Talk later

On Friday, October 3, 2014, Brock Pierce <[REDACTED]> wrote:  
Jeffrey,

No management fee (I assume NEC = no employee compensation) is fine. I assume actual expenses such as audit, legal, travel, etc... would be paid by the vehicle. LLC structure is fine. Compensation comes in the form of the 25% carry / profit participation. I have another fund vehicle (the one you have the docs for), which this vehicle would invest alongside of on a pro rata basis. Funds would be drawn down through capital calls with 25% of the committed capital drawn immediately. I accept all of this. Please confirm and I will setup the LLC vehicle and docs immediately. Should have everything completed by next week. I also need to know what the capital commitment would be.

Best regards,

Brock

On Thu, Oct 2, 2014 at 10:33 AM, jeffrey E. <jeevacation@gmail.com> wrote:  
25 % is fine. , no partnership nec , an llc with a profit participation.

On Thu, Oct 2, 2014 at 11:10 AM, Brock Pierce <[REDACTED]> wrote:  
Lists the first 24 investments we have already made.

Best regards,

Brock Pierce

Managing Partner - Crypto Currency Partners

Mobile: [REDACTED]

Skype: brockpierce

E: [REDACTED]

Co-invest with me @ <http://angel.co/brockpierce/syndicate>

Follow me on twitter: @brockpierce

Linkedin: <http://www.linkedin.com/in/brockpierce>

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Best regards,

Brock Pierce

Managing Partner - Crypto Currency Partners

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