

From: Ada Clapp [REDACTED]
To: jeffrey E. <jeevacation@gmail.com>
CC: "Bradley J. Wechsler ([REDACTED]) <[REDACTED]>, "Eileen Alexanderson" [REDACTED]
Subject: Art Partnership documents-NAR Investments.
Date: Fri, 05 Dec 2014 20:13:52 +0000
Attachments: NAR_Investments_LLC_Agreement_.DOC;
Summary_of_LLC_Agreement_for_NAR_Investments.doc

Hi Jeffrey,

When we last spoke you indicated that we should move forward with having Black Family Partners transfer certain non-Apollo related investments to NAR Investments LLC. I want to be sure you approve of the LLC Agreement Paul Weiss prepared for NAR before I send it to Leon for signature. Attached is the proposed agreement (it is the same document I sent to you previously--in case you already reviewed it). Also attached is a two page summary of the document in case you prefer not to review the entire agreement.

Please let me know if I may forward the LLC Agreement to Leon for signature.

Thank you.

Ada Clapp
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