

From: Joe Avantario <[REDACTED]>

To: jeffrey E. <jeevacation@gmail.com>

Subject: FW: Leon Black - Aircraft Spec Request

Date: Thu, 28 Jul 2016 19:16:25 +0000

Attachments: GCAF_Available_Aircraft_July_2016_NEMA.PDF; 2005_G450_4006_Spec.pdf; G450_4006_60_84_120_mth_Lease_Quote_07.12.2016.pdf; 2008-Bombardier-Global-XRS-sn-9236-Available-thru-Jetcraft.pdf

Jeffrey,

They did not have the planes you requested I ask about

They did share the attached information though

Let me know if you would like me to ask for any other info

Thanks
Joe

Regarding a question about them selling versus leasing the planes they will get in inventory they said:

Hi Joe,

We would entertain offers to buy but the number we are looking for would be unattractive compared to our aggressive lease rates. We can certainly evaluate options to buy at the end of a lease term, but we would have to discuss further with you as to what you are looking for.

Best Regards,

Megan

Megan Snowberger

Vice President

Leasing Sales Specialist - Business Development

(tel) 617-434-2197

From: Snowberger, Megan E [mailto:[REDACTED]]

Sent: Monday, July 18, 2016 8:27 AM

To: Joe Avantario <[REDACTED]>

Cc: O'Neill, Beth <[REDACTED]>

Subject: RE: Leon Black - Aircraft Spec Request

Good morning Joe,

Thanks for reaching out on this – you beat me to the punch. I have attached our current Available aircraft listing. Although we do not currently have a G550 or GV coming back into inventory, we do have a Global XRS currently in

inventory and a G450 coming back in. I have attached specs and a lease quote on the G450. I know depreciation may be a consideration for Leon, but here are some things to think about with a lease:

- you are not the owner; so you don't have any exposure to falling values
- lease terms are for 60 or 84 months
- minimal \$\$ out of pocket--\$400,000 upfront security deposit and monthly lease rental
- the usage you mentioned—400 hours/year with 50 hours of 3rd party charter meets the usage criteria
- you return the asset at the end of the lease term and walk away

Beth and I will continue to work on refinance options and let us know if any of these aircraft are of interest to you. We would be happy to set up further discussions with one of our asset managers.

Talk soon.

Best Regards,

Megan

Megan Snowberger

Vice President

Leasing Sales Specialist - Business Development

(tel) [REDACTED]

From: Joe Avantario [[mailto:\[REDACTED\]](mailto:[REDACTED])]

Sent: Sunday, July 17, 2016 9:05 AM

To: Snowberger, Megan E

Subject: Re: Leon Black - Aircraft Spec Request

I mentioned that you see planes for sale and coming off leases. There may be some interest. Can you get me information on 550s and 5s coming off lease?