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Milken Institute Newsletter



Upcoming Events

Modern-Day Magellan

Forum: JPL Director Charles Elachi
August 14, 2013 - Santa Monica

Milken Institute London Summit

October 1, 2013
London
By invitation only

Milken Institute California Summit

November 21, 2013
Los Angeles
By invitation only



Recent Events

Capitol Hill Briefing - A Pragmatic Plan for Housing Finance Reform

July 9, 2013 - Washington, DC

Capital Access: New Tools for Start-ups and Small Businesses

MATH Briefing Series
June 25, 2013 - Washington, DC

Silicon Rally: L.A.'s Thriving Tech Scene

Forum with Walter Driver, Susan Feldman, Michael Jones, and Dana Settle
June 25, 2013 - Santa Monica



Chart of the Matter

infog

Renewables are projected to grow faster through 2025 than any other energy source. (From 2013 Global Conference)



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Reform the housing finance system while protecting U.S. taxpayers

Housing Cover

"A Pragmatic Plan for Housing Finance Reform" – a white paper from the Milken Institute, the Urban Institute and Moody's Analytics – offers a blueprint for reinventing the nation's housing finance system while protecting U.S. taxpayers. Released June 19, the paper could not have been more timely: Legislation to reform housing finance was introduced the following week. The authors call for an end to Fannie Mae and Freddie Mac but see an ongoing role for the Federal Housing Administration, which primarily supports first-time homebuyers and affordable rental housing.



Recent Op-Eds

cover1

WSJ: How Adam Smith revived America's oil patch

cover2

FT: IMF Greek apology shows need for bankruptcy code

cover3

NYT: Stronger U.S. growth ahead



Highlights from the Blog

What crowdfunding can learn from microfinance

Lending-based crowdfunding is booming. Just last year, the sector grew 111 percent to \$1.2 billion, outpacing every other form of crowdfunding finance, including equity crowdfunding, which traditionally has attracted the most attention from investors. Nevertheless, even with such spectacular growth, it pales in comparison to microfinance.

Impact investing is ready for prime time

When the G8 leaders met recently, one of the ideas promoted for responding to pressing challenges was impact investing, an innovative, market-based tool that joins private gain with public good.

Can there be too much of a good thing? Yes, if it's intellectual property

Intellectual property (IP) is the lifeblood of the drug industry. It creates franchises around molecules that boost their commercial prospects, and makes it easier to raise the funds needed to bankroll their slow crawl to market. It is also a license to print money once drugs are marketed, until patents expire.

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