

From: Eileen Alexanderson <[REDACTED]>
To: "[REDACTED]" <jeevacation@gmail.com>
Subject: Re: foundation and charities
Date: Sat, 09 Mar 2013 15:51:52 +0000

From memory- 40mil est is composed as follows:

Household expenses 9-10
Other personal spend/travel 3
Jewelry and other 'gifts' 4

Art interest 5 (assume 250mil loan @2%)-obviously higher currently

Charitable giving 12 (has been as high as 18 one year) and btw the higher # on the Dartmouth project was right

Plane 3 - we are a bit less than a year into owning the new plane so not completely sure here-this is being analyzed currently

Boat 3-4 will depend on charter income which was low last year but Capt is stepping up effort since all the remodeling was done

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Saturday, March 09, 2013 07:37 AM Eastern Standard Time
To: Eileen Alexanderson
Cc: Melanie Spinella
Subject: foundation and charities

i think each child should have their own foundation as well as sitting on the board of one of leons. they should each choose their own trustees, in addition, we should set up creditor proof structures so that they access to their wealth but are protected from third parties including future spouses. (this is always limited). we will be left with the new will, 1997 trust and the partnerships. corporations and units. moving forward we will have to be conscientious re 2036 rules, and splitting authorities. (investment, distribution control). Leons will, should be nothing more than a pourover into the 1997 trust, we might want to interpose another entity to accept only the units of apollo. if sec filings would burden us. we should activate the current family foundation, (fund). I need a sense of yearly cash needs for living, house boat travel. etc. (i.e. excluding art, new houses. etc).

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Jeffrey Epstein

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