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# Milken Institute Monthly - December 2014

## Upcoming Events

Milken Institute Forum  
**[Hall of Mirrors:  
The Great Depression, the Great  
Recession and the Uses  
— and Misuses — of History](#)**  
January 6 — Santa Monica, CA

 [Global Conference](#)

April 26-29, 2015 — Los Angeles  
*Registration opens early 2015*

## Buzzworthy Videos

 [Click here to view the video from P4C.](#)

Partnering for Cures: The future of medical innovation: Beyond our wildest dreams?

 [Click here to view the video from the CA Summit.](#)

## Convening California's leaders



The Milken Institute California Summit brought together key members of the state's business and policy leadership to forge partnerships and devise solutions to address the state's biggest challenges. This invitation-only event, hosted by the Institute's California Center, assembled state leaders in business, government, academia and philanthropy, focused on

determining a roadmap for growth and future investment to ensure the state remains a destination for business and innovation.

## Mike Milken in Forbes and Bloomberg Businessweek



Institute Chairman Mike Milken's achievements and insights were marked by two major publications recently. For the special philanthropy issue of [Forbes](#) magazine, Mike shared the cover with other noted education philanthropists as "The Visionaries Reimagining Our Children's Future." For [Bloomberg Businessweek's](#) anniversary issue, the editors singled out the role of high-yield bonds as the seventh "most disruptive idea" in the 85 years of the magazine, and included an article from Mike on the subject of finance and a strong society.

## 2014 — by the numbers

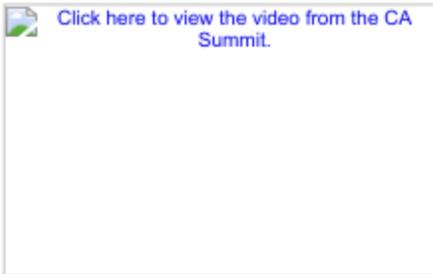
It was a very good — and productive — year at the Milken Institute. Among other milestones, our year included:

**30+** Research reports and Financial Innovations Labs

**140+** Opeds, white papers, and blog posts

**165** Events bringing together **12,000+** people from **60+** countries

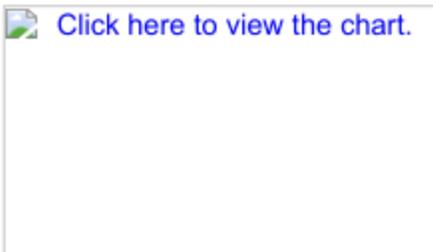
**300** Videos of MI events viewed more than **350,000** times



California Summit: Bay to Basin: Cities Make a Comeback



## Chart of the Matter



Less liquidity, more risk in fixed income



## Quick Links

- [About Us](#)
- [Milken Institute website](#)
- [Issues](#)
- [Publications](#)
- [Events](#)
- [Currency of Ideas blog](#)
- [MI Review](#)

**1,200,000+** Visitors to our websites

**100** Milken Institute team members send their warmest wishes for happy holidays and a great new year.

## This year in Jerusalem

Our engagement in Israel continues in a new form. Recently, the Milken Center for Innovation at the [Jerusalem Institute for Israel Studies](#) was created with the support of the Milken Institute. Established in 1978 at the initiative of legendary Jerusalem Mayor Teddy Kollek, the Jerusalem Institute is an independent, non-profit think tank focused on policy research — and the perfect partner for our engagement in Israel. The Center will focus on a range of projects to scale-up Israel's growth through results-oriented research and training. That will include annual classes of fellows, as well as Financial Innovations Labs focused on finding solutions to key social and economic issues. MI Senior Fellow Glenn Yago will be serving as the Senior Director of the Center, which is already off to a great start, with more to come in 2015.



## Recent Publications



State Technology and Science Index 2014



Public-Private Infrastructure Financing Solutions



## Insights from Institute Experts

### [Less liquidity, more risk in fixed income](#)

U.S. fixed-income markets are in transition because of new regulations and Federal Reserve policy. [More...](#)

### [UK FinTech build-out: What a difference a decade makes](#)

The UK Government has recently embarked on a mission to promote the UK as "the FinTech capital of the world." [More...](#)

### [Are higher leverage ratios behind banks' lower return on equity?](#)

Since the financial crisis, leverage ratios have been a point of contention between regulators and the big banks. [More...](#)