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Subject: Goldman Sachs Invests in the U.S.'s First Social Impact Bond

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Institutional Investor Daily

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On InstitutionalInvestor.com today:

Goldman Sachs Invests in the U.S.'s First Social Impact Bond

Goldman Sachs' investment in a new public-private financing structure in New York could be the beginning of a social impact bond industry.

[Read the full story at institutionalinvestor.com.](http://institutionalinvestor.com)



Study Finds Many ETF Indexes Misleading

Past performance no guarantee of future results? That's doubly true of ETF indexes that are "back-filled," warns Vanguard.

[Read the full story at institutionalinvestor.com.](http://institutionalinvestor.com)



After Rejecting Starboard, AOL Surges Ahead

AOL rebuffed the activism of Jeffrey Smith's Starboard Value back in June. It has gone from strength to strength since.

[Read the full story at institutionalinvestor.com.](http://institutionalinvestor.com)



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