

**From:** Eileen Alexanderson <[REDACTED]>  
**To:** "'jeevacation@gmail.com'" <jeevacation@gmail.com>  
**Subject:** Re: Fw: 2006 Trust GRAT proposal.ppt  
**Date:** Fri, 17 Aug 2012 01:08:40 +0000

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In the office all day tomorrow or [REDACTED]

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**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Thursday, August 16, 2012 07:27 PM  
**To:** Eileen Alexanderson  
**Subject:** Re: Fw: 2006 Trust GRAT proposal.ppt

no

On Thu, Aug 16, 2012 at 3:26 PM, Eileen Alexanderson <[REDACTED]> wrote:  
[Ok to discuss in email?](#)

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**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Thursday, August 16, 2012 05:17 PM  
**To:** Eileen Alexanderson  
**Cc:** Melanie Spinella  
**Subject:** Re: Fw: 2006 Trust GRAT proposal.ppt

i am confused, how are they going to value the income right.? can leon turn it on and off. only the trustees.? if it is assumed to stay on, the value will be monstrous. and the amounts needed to be paid in the annuity to zero it out will far exceed the current income generated,, the plan then talks about borrowing, who lends. who values. ? who guarantees.

On Wed, Aug 15, 2012 at 4:50 PM, Eileen Alexanderson <[REDACTED]> wrote:  
[Still may need some refinement but take a look. I checked income that flows to the trust through BFP is passive.headed to a dinner now, in the office all day tomorrow if you want to talk more.](#)

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**From:** Clapp, Ada [mailto:[REDACTED]]  
**Sent:** Wednesday, August 15, 2012 05:56 PM  
**To:** Eileen Alexanderson  
**Subject:** 2006 Trust GRAT proposal.ppt

Hi Eileen,

Here is the revised power point. If you approve, I will forward to Carlyn and Elyse.

Have a good night.

**Ada Clapp**  
Managing Director, Wealth Strategist

U.S. Trust Bank of America Private Wealth Management  
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New York, New York 10036  
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Jeffrey Epstein

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