

From: Daniel Gelernter <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>, David Gelernter <[REDACTED]>

Subject: numbers follow-up

Date: Wed, 14 Oct 2015 20:55:36 +0000

Dear Jeffrey - Regarding our conversation yesterday, we'd propose the following for a \$1M investment:

Any sale at or above \$50M, the investor gets 20%

Any sale between \$30M and \$50M, the investor gets 22%

Any sale at or below \$30M, and the investor's share as a percentage is calculated as $.09X^2 - 4.6X + 80$, where X is the sale price in millions.

This will guarantee a return on the investment for sales as low as \$1.5M (which would produce a 10% return). A \$4M sale would return the investor \$2.5M, a \$10M sale would return \$4.3M, etc.

Would welcome your thoughts and your investment.

Regards,
Dan