

stores became a well-known client.^[5]

Wexner acquired [Abercrombie & Fitch](#) the following year, and in 1992 converted a private school into an enormous residence that later became Epstein's in the wealthiest part of [Manhattan](#), the [Upper East Side](#). In 1996, Epstein changed the name of his firm to The Financial Trust Company and based it on the island of [St. Thomas](#) in the [U.S. Virgin Islands](#).^[5]

In 2003, Epstein publicly bid for [New York](#) magazine. Other bidders were advertising executive [Donny Deutsch](#), investor [Nelson Peltz](#), media mogul and [New York Daily News](#) publisher [Mortimer Zuckerman](#), and film producer [Harvey Weinstein](#). They were ultimately outbid by longtime [Wall Street](#) investor [Bruce Wasserstein](#), who paid \$55