

**From:** Richard Joslin [REDACTED]

**To:** jeffrey E. <jeevacation@gmail.com>, "Dlugash, Alan" <[REDACTED]>

**CC:** Brad Wechsler <[REDACTED]>, John Castrucci <[REDACTED]>

**Subject:** RE: QEF planning

**Date:** Tue, 13 Oct 2015 15:20:17 +0000

**Attachments:** QEF\_DEFERRAL\_PLANNING\_V2.pdf

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Attached is updated schedule. No NYS tax deferral available (only Federal income tax can be deferred (excludes Medicare tax))

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**From:** Richard Joslin

**Sent:** Monday, October 12, 2015 4:05 PM

**To:** 'jeffrey E.' <jeevacation@gmail.com>; 'Dlugash, Alan' <[REDACTED]>

**Cc:** Brad Wechsler <[REDACTED]>; John Castrucci <[REDACTED]>

**Subject:** QEF planning

I attach a schedule that approximates the tax deferral for Federal and the savings for NYS by making an election to defer tax on undistributed QEF earnings. I am awaiting to hear back from Deloitte and Apollo to confirm the amount of undistributed QEF earnings as of 12/31/2014 for the three PFIC's. I will keep you posted.