

From: "Barrett, Paul S" [REDACTED]

To: "Epstein, Jeffrey (jeevacation@gmail.com)" <jeevacation@gmail.com>

Subject: AAL research

Date: Wed, 11 Dec 2013 14:59:22 +0000

Attachments: AAL.pdf

JPMorgan released a new research report on American Airlines this morning. I have attached the article for your review. You should buy \$250K worth.

AFL American Airlines (AAL, OW – \$24.88) (Jamie Baker)

It's Official; Adding to J.P. Morgan US Equity Analyst Focus List, \$37 Price Target

We are adding American Airlines (AAL) to our J.P. Morgan US Equity Analyst Focus List; we are Overweight the new entity, consistent with our pre-merger thesis, and maintain our \$37 YE14 price target.

Paul

Paul Barrett | Managing Director | Global Investment Opportunities Group | **J.P. Morgan Securities LLC** | **J.P. Morgan Private Bank** | **J.P. Morgan Chase Bank N.A.**

320 Park Avenue, 14th Floor, New York, NY 10022 | T: [REDACTED] | F: [REDACTED] | [REDACTED] NMLS ID# 853441

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.