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Milken Institute Newsletter



Upcoming Events

Hungry and Obese: Food and America's Well-Being Forum

September 10 - Santa Monica

Innovate Like IDEO: Meet the Dynasts of Design Forum

October 24 - Santa Monica

Milken Institute Summit - London

Milken Institute Summit - London

October 1
London

By invitation only

P4C

Partnering for Cures

November 3 - 5
New York

Milken Institute Summit - California

Milken Institute Summit - California

November 21
Los Angeles

By invitation only



Chart of the Matter

infog

Institute Director of Research Perry Wong's presentation at the Federal Reserve Bank of San Francisco on Economic and Financial Reforms for China quantifies that nation's rise in high-tech exports.



Recent Articles and Op-Eds

Crowdfunding

Forbes: Innovations in Private Funding for Higher Education

Fiscal Collisions

NYT: Fiscal Collisions Ahead



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Pair bring expertise, experience to Milken Institute Asia Center

Asia Center Leaders This week, CEO Mike Klowden named two respected leaders to our Singapore-based Asia Center: [Heng Wing Chan](#) as chairman and [Laura Deal Lacey](#) as managing director. Established in 2012, the Milken Institute Asia Center will develop programs that bring leaders from finance, business, government and academia together to focus on solutions to crucial challenges and integrate those programs with cutting-edge economic and financial research.

Chan and Lacey bring an impressive combination of expertise and experience to the Institute. Chan had a distinguished career with Singapore's Ministry of Foreign Affairs and in recent years has held senior positions with Temasek, the national investment fund. Lacey served as executive director of the American Chamber of Commerce in Singapore and previously held leadership positions at the World Economic Forum and Edelman.

"We are delighted that Wing and Laura have joined our growing global team," Mike said. "Their dynamic leadership will translate the vision for our new Asia Center into reality."

Research on global bank regulation coincides with G20 meeting in Russia

The American Jobs Act As leaders of the G-20 countries meet in Russia, the Institute released a related white paper, "[Systemically Important Banks in the Post Crisis Era](#)," by Institute experts [Jim Barth](#) and [Chris Brummer](#), along with [Tong Li](#) of the Federal Reserve Bank of San Francisco and [Daniel Nolle](#) of the Office of the Comptroller of the Currency. The paper explores how G20 members have been working to stabilize the world economy through coordinated regulation, with special emphasis on the threats to stability posed by large, systemically significant financial institutions. The authors, leading experts in global banking issues, provide a unique data overview on how 135 countries have supervised their banking sector in the five years since the financial crisis. [Read it here.](#)



Highlights from our Blog

Poverty after prison

When Tasha "Taystee" Jefferson is released from prison in the Netflix series "Orange Is the New Black," she ends up sleeping on the floor in an unheated room with six other people while working a minimum-wage job that won't cover her rent. It's no surprise that she soon returns to prison. Taystee's story is more fact than fiction. In a [study of female offenders](#), researchers discovered that those who were poor were five times more likely to be rearrested within six months of release.

Is Abenomics the best thing since sushi?

Forging a hybrid model for credit agency reform

MI Review

A nonprofit, nonpartisan economic think tank, the Milken Institute believes in the power of finance to shape the future. The Milken Institute produces rigorous, independent economic research-and maximizes its impact by convening global leaders from the worlds of business, finance, policy, academia, and philanthropy. By fostering collaboration between the public and private sectors, we transform great ideas into action.

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