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**Subject:** Floating Rate Mutual Fund (Bank Loans) >4%, institutional class [I]

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**Attachments:** DFRTX\_Fact\_Sheet\_10.30.13.pdf

**Inline-Images:** unnamed; unnamed(1)

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Classification: For internal use only

Jeffrey:

DWS Floating Rate Fund (DFRTX, institutional class)

Underlyer = Bank Loans

12-mo. yield = 4.45%

- Fund offers diversity and liquidity vs. single loans
- The team manages ~\$5bn in loan assets
- 2 managers of this fund average more than 32 years of experience with 19 supporting analysts
- Par value approach & spend the vast majority of our time analyzing credits to avoid defaults
- Focus on larger, liquid issues

Consider \$2-3mm for Haze



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