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**Subject:** EURUSD Pricing [C]

**Date:** Fri, 06 Jun 2014 12:05:46 +0000

**Inline-Images:** unnamed

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Classification: Confidential

Good Morning Jeffrey,

Two-way pricing below on the EURUSD collar. Note non-farm payrolls in ~25 minutes, so please let us know should you wish to trade ahead of that.

Spot Ref: 1.3640

Expiry: 3m (8 Sep 2014 expiry)

Notional: Up to EUR 50mm (each leg)

For a Zero-Cost Collar:

Client buys 1.3405 EUR Put / USD Call

Client sells 1.38 EUR Call / USD Put

Should you wish to sell the 1.3410 EUR Put / USD Call and buy the 1.38 EUR Call / USD Put, price is 0.09% EUR notional.

Thank you,  
Vahe

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**Vahe Stepanian**

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