



BERMUDA
MINISTRY OF FINANCE
CERTIFICATE OF COMPLIANCE

I Maria Boodram, **Supervisor, Registration** of the **Registrar of Companies** in the Islands of Bermuda, do hereby certify that

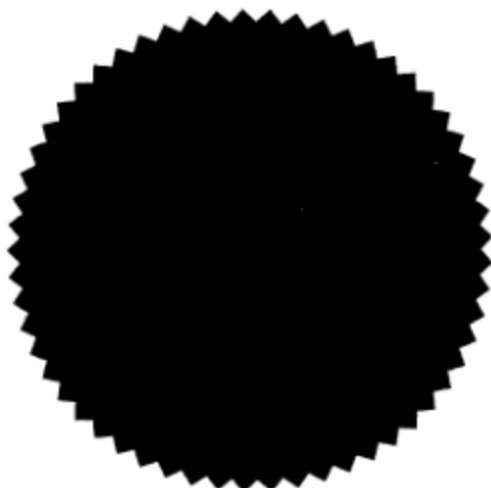
Picton II Ltd.

is a company duly incorporated under the laws of Bermuda and is at the date of this Certificate, in good standing under the Companies Act 1981.

Given under my hand and the Seal of the
REGISTRAR OF COMPANIES this

8th day of May 2008


Maria Boodram
Supervisor, Registration




TRUE COPY

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