

**DARREN K. INDYKE**  
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December 10, 2009

John K. Dema  
Law Offices of John K. Dema, P.C.  
1236 Strand Street, Suite 103  
Christiansted, St. Croix  
USVI 00820

Re: Financial Trust Company v. The Bear Stearns Companies

Dear Jack:

I have been trying unsuccessfully to reach you since Tuesday about your December 8, 2009 letter. I have left messages with Maren in your office and on your cell phone.

Jack, It is unnecessary for you to withdraw or threaten to do so.

With the wire of \$40,000 to your account on Tuesday (the wire instructions for which were sent to the bank Tuesday morning, prior to my email receipt of your letter), FTC has already paid your firm \$90,000, which we all agree is a substantial sum for the filing of a complaint in the Bear Stearns matter. This leaves only \$14,544.29 outstanding on your actual invoice. You will recall that the remaining \$25,000 you seek is a refresher of your evergreen retainer.

As Jeffrey advised you on our conference call two weeks ago, he has been and continues to be inundated with numerous depositions, mediations and other matters relating to multiple civil cases in Palm Beach. To put it mildly, he has not had a chance to breathe, let alone address outstanding billings. As Jeffrey told you, it was important to him that he personally review your invoices so he can speak intelligently to you about them, and despite his best intentions, he has just not been able to do so.

He authorized the \$40,000 wire to you on Monday and the money was wired on Tuesday so that you would know that he is not ignoring your request. He plans to review your invoices over the next several days, so that he can speak with you about them and resolve them sometime next week.

Please confirm that you will not be filing a motion to withdraw and let me know your schedule next week so that I can arrange the call with Jeffrey.

Thanks.

Sincerely,

Darren K. Indyke