



ECONOMIC DEVELOPMENT COMMISSION ANNUAL REPORT

Fiscal/Calendar Year Ending

December 31, 2009

Financial Trust Company, Inc.

Gross Sales (Ineligible Sales) & Eligible for Tax Benefits ...	(\$ -)	\$ 100000
Other Income (Ineligible) & Eligible for Tax Benefits	(\$ -)	-16947243
Gross Wages Paid in the V.I. (Include vacation & sick pay, bonuses, overtime, etc.)		\$ 718715
Average No. of Employees; Full Time & (Part Time/Other)...	10	
Average No. of Residents; Full Time & (Part Time/Other)...	9	
Average No. of Non-Residents; Full Time & (Part Time/Other)...	1	
Other Employee Costs (Unemployment & health insurance, pension, allowance, etc.)		\$ 207563
Employee Income Taxes Paid and Withheld		\$ 191454

TAXES AND DUTIES (Provide dollar amount paid, and value of exemption/refund for each tax)

Gross Receipts:	Amount Paid	\$ -
	Dollar Value of Exemption	\$ 4000
Real Property Tax:	Amount Paid	\$ -
	Dollar Value of Exemption	\$ -
Excise Taxes:	Total Paid	\$ -
	Dollar Value of Exemption/Refund	\$ -
Income Taxes:	Total Paid	\$ -
	Dollar Value of Exemption/Refund	\$ -
Customs Duties:	Total Paid	\$ -
	Dollar Value of Exemption/Refund	\$ -
Other:	Hotel room taxes paid	\$ -
	Other Taxes, Fee Paid to V.I. Government	\$ 1297
TOTAL TAXES PAID:		\$ 1297
TOTAL VALUE OF EXEMPTIONS AND OR REFUNDS:		\$ 4000

EXPENDITURES FOR GOODS, SERVICES, PLANT & EQUIPMENT

	Eligible Supplier	V.I. Suppliers	Non-Local	Totals
Goods and Services:				
Raw materials, components				\$ -
Food, beverage				\$ -
Freight Charges				\$ -
Insurance	2640	12124	3570	\$ 18334
Legal/ Accounting		115143	382306	\$ 497449
Advertising / Promotion		1798		\$ 1798
Utilities (tel., water, elect. etc.)		35952		\$ 35952
Interest & Other Bank Chg.				\$ -
Supplies	3709	14454	806	\$ 18969
Repairs/Maintenance	1521	4215		\$ 5736
Other (List Separately)	19000	110425	395	\$ 129820
Subtotal, Goods and Svcs:	26870	294111	387077	\$ 708058
Capital Expenditures:				
Building & Improvements				\$ -
Leasehold Improvements				\$ -
Machinery / Equipment		10455		\$ 10455
Furniture / Fixtures				\$ -
Vehicles				\$ -
Other (List Separately)				\$ -
Subtotal, Capital Expend:	-	10455	-	\$ 10455
GRAND TOTALS	26870	304566	387077	\$ 718513

CUMULATIVE CAPITAL EXPENDITURES UNDER EDC CERTIFICATE 705364

Name/Signature of Preparer: _____
(Signature)
 Jeane Brennan
(Print Name)

Date: _____
 Telephone Number: _____



Fiscal/Calendar Year Ending

December 31, 2009

Company Name: Financial Trust Company, Inc.

EXPENDITURES FOR GOODS, SERVICES, PLANT & EQUIPMENT -Other

	Eligible Supplier	V.I. Suppliers	Non-Local	Totals
Goods and Services:				
Dues and subscriptions	-	1020	395	\$ 1415
Seminars and education	-	1328	-	1328
Postage and delivery	-	2284	-	\$ 2284
Travel and related	-	6518	-	\$ 6518
Meals and transportaion	-	4311	-	\$ 4311
EDC Fees	19000	-	-	\$ 19000
Rent	-	93779	-	\$ 93779
Other expenses	-	1185	-	1185
Subtotal, Goods and Svcs:	19000	110425	395	\$ 129820

EXPENDITURES FOR CHARITABLE CONTRIBUTIONS

	V.I. Educational	V.I. Charity	V.I. Foundation Funding	Totals
Company	25000	14580	-	\$ 39580
Foundation	6000	6825	-	\$ 12825
	31000	21405	-	\$ 52405