

Current FX & Commodity rates	XAGUSD	18.3875	XAUUSD	1202.5	GBPUSD	1.445	USDJPY	90.83
	XPTUSD	1546.5	XPOUSD	462.15	EURUSD	1.2297	USDCLP	530.83
	USDCHE	1.1566	USDCAD	1.0518	EURPLN	4.089	USDINR	46.35

FX Options													
Trade Date	Expiry Date	Direction	Currency 1	Type	Currency 2 Notional	Strike	Currency 2	Type	Barrier	Original Premium	Original Premium (%)	Current Premium	Gain/Loss (USD)
5-May-10	15-Jul-10	Bought	EUR	Put	12,800,000	1.2800	USD	Call		-\$275,673.00	-2.154%	\$588,359.07	\$ 312,686
5-May-10	15-Jul-10	Sold	EUR	Put	12,400,000	1.2400	USD	Call		\$134,631.00	1.086%	-\$318,601.93	\$ (183,971)
5-May-10	15-Jul-10	Sold	EUR	Call	13,200,000	1.3200	USD	Put		\$157,710.60	1.195%	-\$23,103.97	\$ 134,607
11-May-10	11-May-11	Bought	JPY	Put	10,000,000	93.5000	USD	Call		-\$470,000.00	-4.700%	\$374,144.07	\$ (95,856)
11-May-10	11-May-11	Sold	JPY	Call	10,000,000	93.5000	USD	Put	Cont. KI @ 81.5	\$470,000.00	4.700%	-\$597,336.13	\$ (127,336)
13-May-10	13-May-11	Bought	EUR	Put	10,000,000	1.2450	USD	Call		-\$495,000.00	-4.950%	\$620,386.59	\$ 125,387
13-May-10	13-May-11	Sold	EUR	Call	10,000,000	1.2450	USD	Put	Cont. KI @ 1.38	\$495,000.00	4.950%	-\$464,746.31	\$ 50,254
13-May-10	13-May-11	Bought	GBP	Put	10,000,000	1.4425	USD	Call		-\$495,000.00	-4.950%	\$564,858.73	\$ 69,859
13-May-10	13-May-11	Sold	GBP	Call	10,000,000	1.4425	USD	Put	Cont. KI @ 1.63	\$495,000.00	4.950%	-\$499,369.10	\$ 15,631

Open FX Options Mark-to-Market **\$ 301,260**

Commodity Options													
Trade Date	Expiry Date	Direction	Currency 1	Type	Notional (oz)	Strike	Currency 2	Type	Barrier	Original Premium	Original Premium (\$)	Current Premium	Gain/Loss (USD)
16-Apr-10	17-Jun-10	Sold	XAU	Put	5000	1115	USD	Call	At Exp. KI @ 1085	\$85,000.00	\$17.00	\$0.00	\$ 85,000

Open Commodity Options Mark-to-Market **\$ 85,000**

Fixed Income													
Trade Date	Maturity	S&P Rating	Issue	Initial USD Cost	Face Amount	Duration	Currency	Coupon	Next Call Date	Accrued Interest	Entry Level	Current Mid	Gain/Loss (USD)
17-Mar-10	01-May-17	B+	Cit Group Inc	-\$4,612,500	5,000,000	5.24	USD	7.000%	07/14/2010	\$80,694.44	92.25	90.13	\$ (106,250)
17-Mar-10	28-Oct-14	B+	Petrobras De Ver	-\$1,754,250	2,500,000	3.52	USD	4.900%	N/A	\$11,909.72	70.170	60.63	\$ (238,528)
6-Apr-10	15-Apr-15	B-	Ford Motor Cred	-\$198,957	200,000	3.97	USD	7.000%	N/A	\$2,100.00	99.478	94.50	\$ (9,957)
12-May-10	01-Feb-11	B-	Ford Motor Cred	-\$5,142,500	5,000,000	0.63	USD	7.375%	N/A	\$124,965.28	102.850	103.00	\$ 7,500
15-Apr-10	15-Jul-2033	NR	Motors Liquidati	-\$3,800,000	10,000,000	4.31	USD	8.375%	N/A	\$0.00	38.000	33.50	\$ (450,000)
23-Apr-10	01-May-16	B+	Cit Group Inc	-\$4,725,000	5,000,000	4.69	USD	7.000%	07/14/2010	\$22,361.11	94.50	89.54	\$ (247,900)
21-May-10	15-Jun-11	B-	Ford Motor Cred	-\$5,000,000	5,000,000	0.03	USD	5.507%	N/A	\$61,189.22	100.00	100.51	\$ 25,500

Open Fixed Income Mark-to-Market **\$ (1,019,635)**

Preferreds													
Trade Date	Maturity	S&P Rating	Company	Shares	Currency	Coupon	Next Call Date	Industry	Entry Level	Current Price	Gain/Loss (USD)		
25-Mar-10	02-Apr-2040	BBB+	Jpm Chase Capital Xxix	400,000	USD	6.70%	02-Apr-15	Financial	25.00	23.27	\$ (692,000)		
26-Mar-10	02-Apr-2040	BBB+	Jpm Chase Capital Xxix	400,000	USD	6.70%	02-Apr-15	Financial	24.95	23.27	\$ (672,000)		

Open Preferreds Mark-to-Market **\$ (1,364,000)**

EuroStoxx Dividend													
Trade Date	Maturity	Company	Baskets	Notional	Currency	Entry Price	Current Price	Gain/Loss (USD)					
12-Apr-10	16-Dec-11	Sx5E Dividend Fut Dec11	89,206	9,999,993	EUR	112.10	99.10	\$ (1,426,056)					
12-Apr-10	21-Dec-12	Sx5E Dividend Fut Dec12	88,261	9,999,971	EUR	113.30	94.40	\$ (2,051,303)					
13-May-10	21-Dec-12	Sx5E Dividend Fut Dec12	50,000	5,000,000	EUR	100.00	94.40	\$ (324,316)					

Open EuroStoxx Dividend Mark-to-Market **\$ (3,801,675)**

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Trade Date	Company	Shares	Currency	Dividend Yield	Industry	Entry Price	Current Price	Gain/Loss (USD)
9-Apr-10	Metals Usa Holdings Corp	2,000	USD	0.00%	Basic Materials	\$21.00	\$15.35	\$ (11,300)
14-May-10	Solar Capital Ltd	13,000	USD	11.34%	Financial	\$22.07	\$21.28	\$ (10,288)
14-May-10	Strategic Hotels & Resorts I	20,000	USD	0.00%	Financial	\$4.60	\$4.83	\$ 4,600
14-May-10	Nustar Energy Lp	4,250	USD	7.70%	Energy	\$56.55	\$55.32	\$ (5,227)

Open Equity Mark-to-Market **\$ (22,216)**

Total Return Swaps

Trade Date	Effective Date	Maturity Date	Underlying	Long/Short	Shares	Rate	Spread (bps)	Accrued Interest	Industry	Entry Price	Current Price	Gain/Loss (USD)
23-Apr-10	28-Apr-10	28-Apr-11	Goldman Sachs	Long	20,000	3mL	0.45%	-\$2,636.92	Financial	\$160.42	\$144.20	\$ (327,057)
29-Apr-10	4-May-10	29-Apr-11	Goldman Sachs	Long	30,000	3mL	0.45%	-\$3,140.20	Financial	\$159.199	\$144.20	\$ (453,110)

Open Total Return Swaps Mark-to-Market **\$ (780,167)**

Interest Rate Swaps

Trade Date	Maturity	Effective Date	Notional	Currency	Description	Fixed Rate	DV01	Unwind Rate	Gain/Loss (USD)
17-Mar-10	21-Mar-12	21-Mar-11	13,000,000,000	CLP	Rec Fix/Pay Flt	4.150%	\$2,414.29	4.065%	\$ 20,154
25-Mar-10	29-Mar-12	29-Mar-11	13,000,000,000	CLP	Rec Fix/Pay Flt	4.150%	\$2,433.37	4.155%	\$ (1,165)

Open Interest Rate Swaps Mark-to-Market **\$ 18,989**

Swaptions

Trade Date	Expiry	Direction	Notional	Currency	Description	Fixed Rate	Original Premium	Original Premium (%)	Current Premium	Current Premium (%)	Gain/Loss (USD)
31-Mar-10	30-Jun-10	Sold	\$10,000,000	USD	Swaption	4.350%	\$136,000	1.36%	-\$630,743	6.307%	\$ (494,743)
13-Apr-10	14-Jun-10	Sold	\$10,000,000	USD	Swaption	4.350%	\$125,000	1.25%	-\$599,411	5.994%	\$ (474,411)
24-May-10	26-Jul-10	Sold	\$10,000,000	USD	Swaption	4.350%	\$909,000	9.09%	-\$675,488	6.755%	\$ 233,512
28-May-10	13-Aug-10	Sold	\$10,000,000	USD	Swaption	4.250%	\$545,000	5.45%	-\$579,941	5.799%	\$ (34,941)

Open Swaptions Mark-to-Market **\$ (770,583)**

Open OTC positions Mark-to-Market **\$ (7,353,027)**

Closed positions Gain/Loss **\$ (2,117,522)**

Total positions Gain/Loss **\$ (8,470,548)**

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FX Options

Trade Date	Expiry Date	Direction	Currency 1	Type	Currency 2 Notional	Strike	Currency 2	Type	Close Out Date	Original Premium	Original Premium (%)	Unwind Premium	Gain/Loss (USD)
20-Apr-10	20-Apr-11	Bought	PLN	Call	7,500,000	3.9000	EUR	Put	13-May-10	-240,750.00	-3.210%	97,500.00	\$ (181,885)
20-Apr-10	20-Apr-11	Sold	PLN	Put	7,500,000	3.9000	EUR	Call	13-May-10	240,750.00	3.210%	-642,750.00	\$ (510,419)
26-Apr-10	26-Jul-10	Sold	NOK	Call	7,000,000	9.0400	GBP	Put	13-May-10	\$163,147.95	1.510%	-\$170,994.60	\$ (7,847)
5-May-10	04-Jun-10	Sold	BRL	Put	10,000,000	1.8000	USD	Call	13-May-10	\$102,000.00	1.020%	-\$373,000.00	\$ (271,000)
19-Apr-10	19-May-10	Bought	INR	Call	10,000,000	44.5000	USD	Put	19-May-10	-\$93,000.00	-0.930%	\$0.00	\$ (93,000)
Closed FX Options Mark-to-Market													\$ (1,064,150.58)

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Global Investment Opportunities Group
OTC Derivatives Position Summary
 Prepared for Financial Trust Co. as of May 28, 2010

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Commodity Options

Trade Date	Expiry Date	Direction	Currency 1	Type	Notional (oz)	Strike	Currency 2	Type	Barrier	Original Premium	Original Premium (\$)	Current Premium	Gain/Loss (USD)
29-Apr-10	02-Jun-10	Sold	XPD	Put	10000	525	USD	Call		\$140,000.00	\$14.00	-\$39.60	\$ (256,000)
Closed Commodity Options Mark-to-Market													\$ (256,000)

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Forward contracts

Trade Date	Expiry	Bought	Notional	Sold	Notional	Contract Spot Rate	Contract Forward Rate	Close Out Date	Unwind Rate	Gain/Loss (USD)
31-Mar-10	4-Oct-10	KRW	10,975,500,000	JPY	900,000,000	12.1100	12.1950	14-Apr-10	11.982	\$ 171,406
31-Mar-10	5-Oct-10	CAD	10,200,000	JPY	934,320,000	91.7500	91.6000	14-Apr-10	93.35	\$ 191,565
26-Mar-10	30-Jun-10	NOK	63,099,400	GBP	7,000,000	8.9850	9.0142	06-May	9.2425	\$ (257,546)
6-Apr-10	30-Jun-10	NOK	63,889,000	GBP	7,000,000	9.0970	9.1270	06-May	9.2425	\$ (130,296)
16-Apr-10	20-Oct-10	INR	446,500,000	USD	10,000,000	44.2000	44.6500	06-May	46.12	\$ (318,734)
28-Apr-10	6-Aug-10	CAD	5,000,000	JPY	464,350,000	92.9175	92.8700	06-May	88.5	\$ (236,653)
28-Apr-10	30-Jul-10	CAD	5,000,000	AUD	5,426,519	0.9315	0.9214	20-May	0.8766	\$ 227,250

Closed Forward contracts Mark-to-Market

\$ (353,008.43)

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Equity syndicate

Trade Date	Ticker	Company	Shares	Strike	Currency	Dividend Yield	Close Out Date	Industry	Entry Price	Unwind Net Price	Gain/Loss (USD)
6-Apr-10	TNK Equity	Teekay Tankers Ltd-Class A	5,000		USD	13.53%	6-Apr-10	Industrial	\$12.25	\$12.09	\$ (800)
13-Apr-10	EPD Equity	Enterprise Products Partners	2,500		USD	6.75%	13-Apr-10	Energy	\$35.55	\$35.56	\$ 25
15-Apr-10	MPW Equity	Medical Properties Trust Inc	10,000		USD	8.41%	15-Apr-10	Financial	\$9.75	\$9.9478	\$ 1,978
15-Apr-10	KRC Equity	Kilroy Realty Corp	2,500		USD	4.27%	15-Apr-10	Financial	\$34.00	\$34.46	\$ 1,156
7-Apr-10	AMB Equity	Amb Property Corp	6,500		USD	4.27%	7-Apr-10	Financial	\$27.50	\$27.73	\$ 1,517
15-Apr-10	DG Equity	Dollar General Corp	3,000		USD	0.00%	15-Apr-10	Consumer, Cyclic	\$27.00	\$27.21	\$ 617
21-Apr-10	MTG Equity	Mgic Investment Corp	4,000		USD	0.00%	15-Apr-10	Financial	\$10.75	\$11.125	\$ 1,500
22-Apr-10	MITL Equity	Mitel Networks Corp	14,000		USD	0.00%	15-Apr-10	Technology	\$14.00	\$12.48	\$ (21,312)
28-Apr-10	AINV Equity	Apollo Investment Corp	19,000		USD	10.79%	28-Apr-10	Financial	\$12.40	\$12.27	\$ (2,468)
29-Apr-10	SNV Equity	Synovus Financial Corp	100,000		USD	1.35%	29-Apr-10	Financial	\$2.75	\$3.01	\$ 26,000
29-Apr-10	KSU Equity	Kansas City Southern	2,000		USD	0.00%	29-Apr-10	Industrial	\$39.00	\$40.01	\$ 2,012
29-Apr-10	PNG Equity	Paar Natural Gas Storage Lp	3,500		USD	0.00%	29-Apr-10	Energy	\$21.50	\$23.25	\$ 6,119
4-May-10	KMP Equity	Kinder Morgan Energy Ptnrs	4,000		USD	6.74%	29-Apr-10	Energy	\$66.25	\$65.69	\$ (2,240)
13-May-10	RPT Equity	Ramco-Gershenson Properties	5,500		USD	5.96%	29-Apr-10	Financial	\$11.50	\$11.65	\$ 825
13-May-10	TNAV Equity	Telenav Inc	3,000		USD	0.00%	29-Apr-10	Communications	\$8.00	\$9.34	\$ 4,012
14-May-10	GTU Equity	Getty Realty Corp	10,000		USD	8.50%	20-May-10	Financial	\$22.00	\$21.08	\$ (9,207)
15-Apr-10	MAC US 05/22/10 C40 Equity	Macerich Co/The	-220	40	USD	Call	21-May-10	Financial	\$2.00	\$0.00	\$ 44,000
15-Apr-10	MAC Equity	Macerich Co/The	22,000		USD	4.84%	21-May-10	Financial	\$41.00	\$39.95	\$ (23,100)

Equity syndicate Mark-to-Market

\$ 30,634

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	XPTUSD	1546.5	XPDUSD	462.15	EURUSD	1.2297	USDCLP	530.83
	USDCHF	1.1566	USDCAD	1.0518	EURPLN	4.089	USDINR	46.35

FRAs

Trade Date	Maturity	Effective Date	Notional	Currency	Description	Fixed Rate	Close Out Date	Gain/Loss (USD)
25-Mar-10	15-Mar-11	15-Dec-10	500,000,000	USD	FRA	0.815%	16-Apr-10	\$ 132,000
5-Apr-10	15-Mar-11	15-Dec-10	500,000,000	USD	FRA	0.876%	16-Apr-10	\$ 198,000
Closed FRAs Mark-to-Market								\$ 330,000

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Global Investment Opportunities Group
OTC Derivatives Position Summary
 Prepared for Financial Trust Co. as of May 28, 2010

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	USDCHE	1.1566	USDCAD	1.0518	EURPLN	4.089	USDINR	46.35

Fixed Income

Trade Date	Maturity	S&P Rating	Issue	Initial USD Cost	Face Amount	Duration	Currency	Coupon	Close Out Date	Entry Level	Current Bid	Gain/Loss (USD)
12-Apr-10	15-Apr-18	B+	Cablevision Systz	-\$1,000,000	1,000,000	5.72	USD	7.750%	16-Apr-10	100,000	102.38	\$ 25,042
Closed Fixed Income Mark-to-Market												\$ 25,042

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Swaptions

Trade Date	Expiry	Direction	Notional	Currency	Description	Fixed Rate	Original Premium	Original Premium (%)	Current Premium	Close Out date	Gain/Loss (USD)
22-Apr-10	24-May-10	Sold	\$10,000,000	USD	Swaption	4.350%	\$80,000	0.80%	-\$882,000	24-May-10	\$ 1802,000
30-Apr-10	28-May-10	Sold	\$10,000,000	USD	Swaption	4.250%	\$113,000	1.13%	-\$380,000	28-May-10	\$ 1267,000
30-Apr-10	28-May-10	Bought	\$10,000,000	USD	Swaption	4.350%	-\$155,000	-1.55%	\$0	28-May-10	\$ (155,000)

Closed Swaptions Mark-to-Market

\$ (1,224,000)

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Trade Date	Effective Date	Maturity Date	Underlying	Long/Short	Shares	Rate	Spread (bps)	Accrued Interest	Industry	Entry Price	Closed Price	Gain/Loss (USD)
23-Apr-10	28-Apr-10	26-Apr-10	Goldman Sachs	Long	30,000	3mL	0.450%	-103.44	Financial	\$4,812,630	152.70970	\$ (231,442)
Closed Total Return Swaps Mark-to-Market												
\$ (231,442)												

Trade Date	Maturity	Effective Date	Notional	Currency	Description	Fixed Rate	DV01	Close Out Date	Gain/Loss (USD)
28-Apr-10	30-Apr-12	30-Apr-11	125,000,000	USD	Rec Fix/Pay Flt	1.753%	\$12,693.83	25-May-10	\$ 273,000
30-Apr-10	05-May-12	05-May-11	125,000,000	USD	Rec Fix/Pay Flt	1.730%	\$12,660.61	25-May-10	\$ 227,000
Closed Interest Rate Swaps Gain/Loss									
\$ 500,000									

Trade Date	Maturity	Effective Date	Notional	Currency	Description	Fixed Rate	Original Cost	Close out Value	Close Out Date	DV01	Accrued Interest	Gain/Loss (USD)
24-Mar-10	15-Feb-2040	26-Mar-10	14,050,000	USD	Pay Fix/Rec Flt	4.4565%			18-May-10	-\$26,254.82		\$ (1,030,000)
24-Mar-10	15-Feb-2040		15,000,000	USD	Us Treasury NB	4.6715%	14,962,241	15,937,500	18-May-10	\$24,484.84	180,145	\$ 1,155,404
Closed 30-year swap spread Mark-to-Market												
\$ 125,404												
Closed Swaps Mark-to-Market												
\$ 393,962												

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