

State of New York - Department of Taxation and Finance
 Statement of Personal Income Tax Audit Changes
 Manhattan District Office

JEFFREY EPSTEIN
 358 EL BRILLO WAY
 PALM BEACH FL 33480

Date Issued: 03/01/96
 Case Number: X-555616246 2
 F.R.N.: 47980540
 S.S.N.: 090-44-3348 4
 S.S.N.: - -

Jurisdiction(s): New York State New York City
 Resident Status: Resident Resident
 Filing Status: 1 - Single

JM

Tax Period: 1992	New York State	New York City	City of Yonkers	Total Liability
Corrected Tax Liability from Attachment	1,257,968.33 ✓	732,549.79 ✓		1,990,518.12
Tax Previously Paid or Adjusted	591,623.00 ✓	38,390.00 ✓		630,013.00
Additional Tax Liability	666,345.33 ✓	694,159.79 ✓		1,360,505.12 ✓
Penalties				
Total Penalties	0.00	0.00		0.00
Interest Computed to - 03/29/96	157,225.62	163,788.50		321,014.12 ✓
Totals	823,570.95 ✓	857,948.29 ✓		1,681,519.24 ✓

Remarks: Due to computational rounding totals may display +/- one cent.

TAXPAYER IS BEING TAXED AS A DOMICILIARY OF NYS FOR 1992. PER AUDIT, TAXPAYER CHANGED NY DOMICILE TO FLORIDA EFFECTIVE 6/30/93.

Consent to Findings: Pursuant to Section 681(F) of the Tax Law, the restrictions provided in Section 681(C) of the Tax Law are waived, and consent is given to the assessment/collection of the above deficiency(s), together with interest thereon, as provided by Law, and the overassessment(s) is accepted as correct. We understand that these field audit adjustments are subject to review.

 Signature Date

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Schedule of Audit Adjustments to New York State Taxable Income

Tax Period: 1992

N.Y. State Adjusted Gross Income per Return	17,132,693.00 ✓
Audit Increases to N.Y. State Income	
Audit Decreases to N.Y. State Income	
Net Adjustments to N.Y. State Income	
Corrected Adjusted Gross Income	17,132,693.00
Itemized Deductions per Return	1,404,095.00 ✓
Audit Increases to Itemized Deductions	
Audit Decreases to Itemized Deductions	
Net Adjustments to Itemized Deductions	0.00
N.Y. Itemized Deduction Adjustment	702,047.50 ✓
Corrected Itemized Deductions After Modification	702,047.50
Number of Exemptions Allowed: 0 * Value of Each Exemption: 1000	0.00
Corrected N.Y. State Taxable Income	16,430,645.50 ✓

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Tax Period: 1992	New York State	New York City	City of Yonkers	Total Liability
Corrected Taxable Income or Base	16,430,645.50 ✓	16,430,645.50 ✓		
Recomputed Tax Liability	1,293,913.33 ✓	732,549.79 ✓		
Credits Against Tax				
N.Y.S. Resident Credit (IT-112R)	(a) 35,945.00 ✓			
Total Credits Against Tax	35,945.00 ✓			
Other Taxes or Disallowed Credits				
Total Additional Taxes or Disallowed Credits	0.00			
Corrected tax liability	1,257,968.33 ✓	732,549.79 ✓		

(a)
Ohio 79485
Colorado 6450
32945