

AIR GHISLAINE INC.				
S-76C++ Contract No: S76TD6167A				
SALES ANALYSIS				
Date				Running Balance
				Amount
12/18/2007	Deposit - 20%	paid by JEE	2,330,000	2,330,000
12/31/2008	Interim Payment	paid by 1031 intermediary	6,880,000	9,210,000
12/31/2008	Interim Payment	paid by 1031 intermediary	1,220,000	10,430,000
????	Final Payment due by 12/14/09		1,220,000	11,650,000
????	Potential reduction for WIFI		(275,000)	11,375,000
	Total Sikorsky Cost			11,375,000
	<u>Add: Extras</u>			
	Tai Ping Carpet			11,991
	Tai Ping Carpet Credit			<u>(3,000)</u>
	Total Sikorsky Cost with Extras			11,383,991
Sales Price				12,000,000
Total Cost with Extras and WIFI reduction				11,383,991
Less: Sales Broker - George				<u>150,000</u>
Net Capital Gain - Air Ghislaine WITH WIFI reduction				466,009
Net Capital Gain - Air Ghislaine WITHOUT WIFI reduction				191,009
Facts				
a) Total purchase price per contract is 11,650,000				
b) Penalty of \$50,000 per day for completion begins 12/14/2009				
c) Above purchase is part of like kind exchange and funds remaining with intermediary are 4,389,409 as of the last statement received on 8/11/2009				