

Jeffrey,

The following proposal is based on Gensler schematic drawings dated 2/26/09.

A revised Budget will be issued after the Design Development Plans are submitted by the Architects and again after the Construction Documents are submitted,

The attached schedule shows the critical path of information & construction in red. A new Schedule will be submitted with each new Budget.

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|----------------------|-----------------|
| General Conditions | \$135,400.00 |
| Sitework | \$599,900.00 |
| Concrete | \$3,026,120.00 |
| Masonry | \$590,000.00 |
| Metals | \$392,410.00 |
| Wood | \$770,000.00 |
| Moisture / Thermal | \$523,930.00 |
| Doors and Windows | \$615,320.00 |
| Finishes | \$882,000.00 |
| Specialties | \$44,500.00 |
| Special Equipment | \$754,000.00 |
| Furnishings | \$0.00 |
| Special Construction | \$350,000.00 |
| Mechanical | \$1,100,000.00 |
| Electrical | \$725,000.00 |
| | \$10,508,580.00 |