

From: "Jennie Saunders" <[REDACTED]>

To: <Jeevacation@gmail.com>

Subject: Fw: Chase P & L.xlsx

Date: Wed, 18 Aug 2010 15:56:16 +0000

Importance: high

Attachments: 2009_Efile_Forms_for_MCKAYJT_(06-23-2010)_2).pdf; Chase_P_&_L.xlsx

To refinance the 110 K high interest CC debt ... See below...

CORE: Jennie Saunders | Founder & Chairman | 66 East 55th Street New York NY 10022 | [REDACTED]
[REDACTED] | www.coreaccess.net |

-----Original Message-----

From: Anna Moine <[REDACTED]>

To: DANGENE <[REDACTED]>; Jennie Saunders <[REDACTED]>

CC: Mutiu A Akinsemoyin <[REDACTED]>

Sent: Wed Aug 18 11:49:29 2010

Subject: Chase P & L.xlsx

I <<2009 Efile Forms for MCKAYJT (06-23-2010) (2).pdf>> just met with Muti from Chase to review the different <<Chase P & L.xlsx>> options for Dangene LLC. In order to facilitate the process, I have outlined the steps needed in order to secure a loan/line of credit. For either or both options, the following items are required.

è Credit check (Muti)

è Cash Flow (P&L attached)

è Collateral – typically can be equipment. If you want to use Cash as collateral, it would be placed in a CD/savings for a specific amount of time and would not be accessible for the length of the loan.

è 2008 & 2009 tax returns (for a loan up to \$100k, 2008 is not needed)

è Net worth for both of you

è Annual Salary for both of you

LOAN

Issued by Chase as a lump sum to be used at your own discretion with a fixed rate of Prime 3.25%+

è The + is dependent on 3 factors; credit, biz cash flow, biz collateral. Range would be from 1.5%-5% (in addition to prime)

è It is structured as a 60month loan with monthly minimum payments of \$300-3500

è Discounts off the fixed rate are provided by Chase;

.5% for existing Chase clients

.5% for every new hire (up to 3 employees)

à 1-9 needed for proof (Anna to furnish)

à Lia would be eligible and Muti to check on whether we can also have Erin (start date was August 1) which would decrease the rate by another 1%

è Loan is tax deductible

è For amount up to \$100K, we only need 2009 tax return

LINE OF CREDIT

Issued by Chase as a revolving cash flow to be used for expenses. The rate is variable and is Prime + (same requirements as loan to determine + rate)

Muti – I have attached the P& L as we discussed and also the 2009 efile form. Let me know if you need the complete return.