

**From:** "[REDACTED]"

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**Importance:** Normal

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GPC offer was confirmed to be:

- phase 1: one deal as proof of concept for which I get 3% of carry associated with that one deal

- phase 2: I'm bound to enter phase 2 after the first deal is completed, they will raise new dedicated fund I manage (but clearly not control) and receive 30% of carry which I need to assign as I think fit with my team.

I will tell them to forget it ! You agree?