

From: Jeffrey Epstein <jeevacation@gmail.com>
To: " [REDACTED] " < [REDACTED] >
Subject: Re: LC
Date: Sat, 27 Feb 2010 11:09:38 +0000

don't worry.. i will; take care of it on monday.. I have not been involved.

On Sat, Feb 27, 2010 at 5:55 AM, < [REDACTED] > wrote:

Jeff,

I don't have the personal financial resource to pay 250K if I had it, I would have put it long time ago. I think that we should paying 250'K back this year no matter what. I doubt that Jeffrey has been asking Rich to do it this way. I have told you for years how uncomfortable I was borrowing money to a friend. I am copying this email to Jeffrey. At the end he is the only one who can decide.

I shall speak to Jeffrey on Monday after Rich and you have read this email. Obviously, Rich doesn't know me when he thinks that I use JE's credit instead of mine.

Sent via BlackBerry from T-Mobile

From: "Jeff Fuller" < [REDACTED] >
Date: Fri, 26 Feb 2010 16:26:49 -0500
To: < [REDACTED] >
Subject: LC

Jean Luc,

I have been trying to reach you. I spoke with Rich and he is asking us to pay down the line to \$750k for the renewal which is in 10 days. Frankly, I don't see how we can do that at this time as we do not have the reserves to do it. While I think my projections are conservatively accurate for 2010 there is still the outstanding tax matter that we are working to settle this year with Leon Reimer's firm as you know. I do think our consolidated billing will be between 6.5 and 7.5 million and our break even around 4.5 to 5 million if we truly stay on budget. In this case it should allow us to pay 240k to our tax liability and another 150k to 200k back to the line; however, at this very moment the company does not have the resources to make a large balloon payment. Rich asked me to present this to you assuming that you might have the resources personally to do it. Obviously, I cannot speak for you and have no knowledge of your resources. Please let me know how you would like to proceed as I do recognize that we have probably been pushing our courtesy from JE to an extreme and of course we could not have survived the recession without them. But I honestly think we can truly service our debt this year but the wildcard still remains the deal yet to be brokered by Leon Reimer which could affect what we are able to attribute to the line if the IRS is aggressive. For the company the best thing would be to renew the line as is. Diligently paying down 10-20k per month going forward. In this way if we do have a crisis we can lean on that line if need be for the government. Anyway, I don't want to put you in an awkward personal situation but I think Rich and I will not agree on this point and simply stated we do not have the resources at the moment to manage this. Perhaps you should have a discussion with JE about the whole situation if you are comfortable to do so. If not we may be at a stalemate and they may only approve 750k for the LC renewal and then I don't know how it works from there if they come after us for the outstanding balance or what but that would leave us really crippled if it were the case which I am sure you know. Please advise a course of action asap.

Thanks,

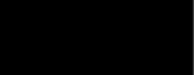
Jeff Fuller

MC2 Model Management

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SKYPE: 

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