

From: Jeffrey Epstein <jeevacation@gmail.com>
To: "Poland, Marc B SIK" <[REDACTED]>
Subject: Re: Summary of Terms
Date: Thu, 25 Mar 2010 15:04:11 +0000

the real terms of the d and the back up to both c++ and d have yet to be provided..

On Thu, Mar 25, 2010 at 10:52 AM, Poland, Marc B SIK <[REDACTED]> wrote:

I believe the notes below capture our discussions and evolution of pricing. If I have missed anything, please let me know and we can further refine this summary. Regarding the requested further breakdown of our pricing information, I have that in-hand and will forward under separate cover.

Marc

SUMMARY OF TERMS FOR SALE OF S-76C++

CONFIGURATION –

Configuration shall be as specified for previously-purchased s/n 760750. Buyer retains right to modify interior and exterior fabrics/colors. Other changes will be subject to contract amendment.

PRICE –

Completed price (baseline plus completion services) shall be \$12,000,000.

INCLUSIONS –

Training, warranty, and charter support (AAG time) shall be per Sikorsky standard offering. Additional enhancements to this package will, at buyer's election, be transferred from s/n 750 prior to assignment or resale of that aircraft.

OTHER RELEVANT TERMS OF SALE –

In order for above price to apply, the following terms and conditions must be satisfied;

1. Payment of 85% of the contract price (\$10,200,000) will be payable immediately following contract execution. Payment must be received by Sikorsky, either via completed wire transfer or by a paper check delivered to a Sikorsky employee, not later than 5:00pm, March 31, 2010.
2. In addition to the above payment against this S-76C++, a deposit must be received by Sikorsky (same requirements for receipt as #1 above) in the amount of \$2,000,000, for the anticipated purchase of a S-76D. Negotiation of full terms for that sale will follow the March 31, 2010 deadline for deposit. Full terms of the deposit to be captured under a formal Deposit Agreement. In the event that the S-76D purchase negotiation can not be concluded for any reason, the deposit shall be refunded, less a \$100,000 amount retained by Sikorsky as offset to the discount of the S-76C++ which had been prospectively applied.

NOTES –

Delivery timing of the S-76C++ to be baseline in July, 2010 or earlier as practical at seller's option. Delivery of the fully completed aircraft to be in March, 2011.

Buyer has been provided pricing information, which remains valid, for the S-76D in two configurations; the Sikorsky-defined 'deluxe VIP' at \$12,120,000, and an alternate for a S-76D configured as per the specification for s/n 760750. Inclusive of the additional entitlements (training, warranty, charter time), and the other configuration features of s/n 750, the alternate S-76D price is \$13,434,708.

Marc B. Poland
Commercial Director

Sikorsky Global Helicopters
tel (203)386-3301
fax (860)998-7436

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Jeffrey Epstein

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