

From: Jeffrey M Matusow <[REDACTED]>
To: Jeevacation <jeevacation@gmail.com>
Subject: RE: CHF
Date: Thu, 17 Jun 2010 14:14:10 +0000

took profit of \$150k

Jeffrey M. Matusow

JPMorgan Private Bank | 40 West 57th Street, 33rd Floor, New York, NY 10019

[REDACTED] Email: [REDACTED]

IRS Circular 230 Disclosure:

JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

From: Jeevacation [mailto:jeevacation@gmail.com]
Sent: Thursday, June 17, 2010 9:51 AM
To: Jeffrey M Matusow
Subject: Re: CHF

Ok

Sent from my iPhone

On Jun 17, 2010, at 9:45 AM, Jeffrey M Matusow <[REDACTED]> wrote:

CHF stronger on statement from SNB that rates can't stay low forever and that they are not going to intervene to keep it weak.

We are up \$130k on the long CHF position. Let's take profit. It has moved from 1.16 to 1.11 in a week.

Euro traded above 1.24 - watching for levels to go short. The dividends are up marginally.

Oil above \$77 - your positions are up \$500k.

EFTA00749321

