

From: Paul S Barrett <[REDACTED]>
To: Jeevacation <[REDACTED]>
Subject: RE: Take profits
Date: Tue, 09 Nov 2010 22:03:35 +0000

6 strike

Paul Barrett, CFA
Managing Director
Global Investment Opportunities Group
JPMorgan Private Bank
40W 57th Street, 33rd Floor, New York, NY 10019

From: Jeevacation [mailto:[REDACTED]]
Sent: Tuesday, November 09, 2010 4:59 PM
To: Paul S Barrett
Subject: Re: Take profits

Are there options struck at 7 or 8

Sorry for all the typos .Sent from my iPhone

On Nov 9, 2010, at 11:54 PM, Paul S Barrett <[REDACTED]> wrote:

I don't follow?

Paul Barrett, CFA

Managing Director

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JPMorgan Private Bank

40W 57th Street, 33rd Floor, New York, NY 10019

[REDACTED]

[REDACTED]

From: Jeevacation [mailto:[REDACTED]]

Sent: Tuesday, November 09, 2010 4:47 PM

To: Paul S Barrett

Subject: Re: Take profits

?? 8?

Sorry for all the typos .Sent from my iPhone

On Nov 9, 2010, at 11:22 PM, Paul S Barrett <[REDACTED]> wrote:

We could sell Jan 6.00 calls on the stock (stock at 8.52 now, option premium of 2.62).....risk is if the stock goes higher the convert could underperform the stock initially (until the delta on the covert goes to 1). Also if the exchange exercises the short option we are short the stock.

Paul Barrett, CFA

Managing Director

Global Investment Opportunities Group

JPMorgan Private Bank

40W 57th Street, 33rd Floor, New York, NY 10019

[REDACTED]

[REDACTED]

From: Jeffrey Epstein [mailto:[REDACTED]]
Sent: Tuesday, November 09, 2010 3:59 PM
To: Paul S Barrett
Subject: Re: Take profits

can we sell a deep in the money call against it so that the profit hits in jan

On Tue, Nov 9, 2010 at 3:24 PM, Paul S Barrett <[REDACTED]> wrote:

Hi Jeffrey

We should take profits on the AMR Convert. Trading at 120. We are long at 100.125.

Let me know.

Paul

Paul Barrett, CFA
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[REDACTED]

[REDACTED]

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