

Financial Times. December 10, 2009

THIS ANNOUNCEMENT APPEARS AS A MATTER OF RECORD ONLY

vivendi

has acquired

GVT (Holding) S.A.

a leading telecom operator in Brazil
by way of a tender offer
that valued 100% of GVT's
equity approximately
US\$ 4.1 billion

Crédit des Alpes

originated the proposal
for the transaction and advised
GVT's majority shareholders

November 2009

