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Subject: FW: UBS Bizjet Survey: Weakening Confirmed

Date: Mon, 23 Aug 2010 12:57:11 +0000

Attachments: Bizjet_Survey_MN082310.pdf; disclaim.txt

THIS MONTHS REPORT

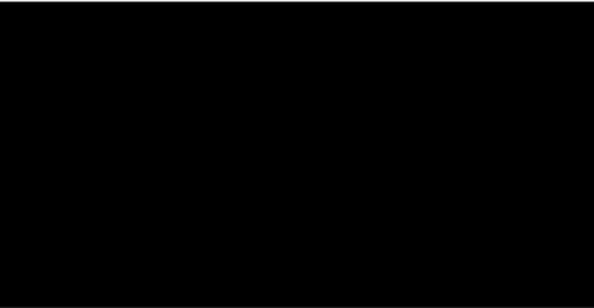
Index drops to 37: Our most recent Business Jet Market Index fell a further 8% to 37, the second consecutive time our index has declined and come in below 50, indicating that business jet market conditions are deteriorating. This follows a stable first half in which our Index held at 50 for three consecutive surveys and is only third time in 7+ year survey history, excluding late 2007-late 2008, that it has registered back-to-back declines. Our straight up measure of absolute business conditions came in at 3.7, virtually in line with July, although 8% lower from the recent peak in May.

Declines in all five component scores; large cabin drops most: All five index components declined in our most recent survey relative to July. Our customer interest score dropped by 10% (to below 50), which was the most significant driver of the overall decline in our Index, followed by our pricing score, which fell 9%. By cabin class, our large-cabin index dropped the most this time by 15% to 39 (from 46) as compared to small and midsize, which came in at 33 (from 35) and 40 (from 42), respectively.

Best regards,

Sean J. Lancaster

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