

From: GIO Group JP Morgan <[REDACTED]>

To: Undisclosed recipients;;

Subject: JPM Market Update Client Call: Thursday, May 13 11am ET

Date: Wed, 12 May 2010 19:30:12 +0000

Attachments: JPM_Market_Update_Michael_Cembalest_May_2010.pdf

The situation in Europe continues to unfold, and there are many questions around the Greek debt crisis and global contagion. To hear our latest thinking - and to take part in the dialogue - please join us for a conference call on May 13 at 11 a.m. ET with Michael Cembalest, CIO of J.P. Morgan Private Banking, and Dr. Jacob A. Frenkel, Chairman, JPMorgan Chase International.

Please join us for a market update featuring:

Michael Cembalest

Global Chief Investment Officer and Head of Investment Strategy, J.P. Morgan Global Private Banking

and special guest

Dr. Jacob A. Frenkel

Chairman, JPMorgan Chase International

Hosted by:

Catherine Keating

Chief Executive Officer, J.P. Morgan U.S. Private Banking

Thursday, May 13, 2010

11:00 a.m. Eastern Time (ET)

Join us for a discussion on the global response to the economic contagion triggered by the Greek debt crisis and answers to questions that are top of mind for private clients, such as:

- Are the new mechanisms enough to prevent a sovereign default or break-up of the European Monetary Union?

- What are the prospects for fiscal austerity as a solution to the region's imbalances?
- What are the implications for credit markets and global liquidity?
- How have we positioned portfolios for current markets?

To dial in for the live audio portion of this call:

US/Canada: (877) 317-9273

International: +44 (0) 207 153 2092

No passcode is needed. Given the anticipated demand, please dial in no later than 10:50 a.m.

Please submit any questions you would like us to address during the call to PB_Market_Update@jpmorgan.com and copy your J.P. Morgan representative.

To view the presentation during the call, please click on the following link:

<https://jpmorganconferencecall.webex.com/jpmorganconferencecall/onstage/g.php?t=a&d=593517423>

You will hear the audio portion of the call through your computer if the volume is turned on.

If you are unable to join the conference, a replay of the call will be available from Thursday, May 13 at 5  ET through Friday, May 21.

Dial-in: (706) 645-9291

Replay ID: 75121245

You have been invited to attend a call concerning current market conditions hosted by Michael Cembalest, Chief Investment Officer for J.P. Morgan's private clients. By accepting this invitation, you understand that the call is intended for informational purposes only and reflects the opinions of Mr. Cembalest, whose views may differ from those of other J.P. Morgan affiliates. It is not permissible to forward this information to anyone else. The information contained on the call is not intended as a solicitation for any product or service offered by J.P. Morgan or any of its affiliates. The view and strategies discussed may not be suitable for all investors. Securities are offered by J.P. Morgan Securities Inc, member FINRA, NYSE, and SIPC. J.P. Morgan Securities Inc. is an affiliate of JPMorgan Chase Bank, N.A.

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