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Subject: Update

Date: Thu, 13 May 2010 19:07:30 +0000

We put on the short EUR and short GBP positions. Euro hasn't moved, but GBP fell a cent right after we put on the trade.

We added EUR 5MM to the 2012 dividend trade at 100.

The Dow is down 30 points. Swap rates are up slightly. Goldman is off \$1.5 at \$145.50.

I'm out Friday. Paul will be here.

Have a nice wknd.

Jeff

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