

From: David Stern <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: Re: Offer letter
Date: Tue, 23 Mar 2010 13:38:04 +0000

i bought a very expensive (non changeable) ticket because of this stupid BA strike...! It hurts my jewish soul to let that go...

And i wanted to discuss with you the road ahead.
Are you sure we have to postpone...?

On 23 Mar 2010, at 13:33, Jeffrey Epstein wrote:

posptone your trip to the state.. i have little time.. think about week of april 12

On Tue, Mar 23, 2010 at 9:22 AM, David Stern <[REDACTED]> wrote:

10% of my holding
they need to keep 50.1% because they are a listed company

On 23 Mar 2010, at 13:19, Jeffrey Epstein wrote:

does the 10% relate to percent of your holdings or ten percent of the entire co. it says over as well .. very sloppy

On Tue, Mar 23, 2010 at 9:18 AM, David Stern <[REDACTED]> wrote:

Thank you!

What do you suggest for the change you marked below? This is what I agreed with my team in Beijing.

of the 49.9% which we will not hold in the Acquisition Vehicle, you will transfer or grant **options over up to 10% to existing management.** (We should like to discuss with you the form of transfer of shares / grant of options to ensure that the existing management team are fully tied in, in order to grow the Business in the medium term.)

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