

From: David Stern <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>

Subject: Fwd: Offer letter

Date: Tue, 23 Mar 2010 11:03:16 +0000

Attachments: Ltr_-_L_Roberts_to_D_Stern_(Clean_RJ)_180310_(2)_(2).docx

THANK YOU !!

Begin forwarded message:

From: "Jacobs, Rachel" <[REDACTED]>

Date: 19 March 2010 12:46:40 GMT

To: <[REDACTED]>

Cc: "Roberts, Lindsey" <[REDACTED]>, "Burton, John"

<[REDACTED]>

Subject: Offer letter

David

I attach a redraft of the offer for your consideration.

I have added the wording in relation to tax advice etc. In relation to the market coupon on the \$16m, we have indicated that this will be at a discount at the rate that would be offered by a private equity house but it is difficult at this stage to specify what that will be. Lets discuss on our call at 2.00 pm today.

Best

Rachel

Rachel Jacobs

General Counsel UK

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