

From: "Jennie Saunders" <[REDACTED]>

To: "jeevacation@gmail.com" <jeevacation@gmail.com>

Subject: FW:

Date: Wed, 17 Mar 2010 21:33:47 +0000

Attachments: 1-EarthJet_PPM_November_1_2005_FINAL.pdf; 2-
_BJSEATS_PPM_March_2007_FINAL_A.pdf; 3- BJET_HOLDINS_LLC_DEAL_2008-
02-08-110851_final_feb_8.pdf; 4-BJSI_offer_letter_April_9_KRUPP.pdf; 5-
GREENJETS_PPM_August_25_2008_FINAL-_800k_shares.pdf; 6-
GreenjetLoanAgreement4thDraft_executed_.pdf; mime_part_7.pdf; 8-
Cap_Table_&_Investment_Spend.xlsx

Inline-Images: image001.gif

CORE: Jennie Saunders | Founder & Chairman | 66 East 55th Street New York NY 10022 | Main: [REDACTED]
Mobile: [REDACTED] | www.coreaccess.net [REDACTED]

Upcoming Cultural Spotlight

Monday, March 15th – two fantastic art events!

6:30pm: ART 21 conversation with artist Carrie Mae Weems & actor/comedian David Alan Grier

Spaces are limited. Please call [REDACTED] or reservations@coreaccess.net

From: Dean Rotchin [mailto:[REDACTED]]

Sent: Wednesday, March 17, 2010 4:30 PM

To: Jennie Saunders

Cc: [REDACTED]; 'Joe Grimes'

Subject: FW: For J E

Jennie:

Please forward – thx Dean

Jeffrey:

Attached you will find:

Earthjet (Doc 1)

PPM used for initial capital

EFTA00762754

BusinessJetSEATS (Doc 2,3,4)

PPM for equity investments
Bizjet Holdings LOC docs
Offer letter to BJSI shareholders

Greenjets (Doc 5,6,7)

PPM for initial equity
Haysjet Loan Agreement
Haysjet Loan Modification Agreement

Cap Table (Doc 8)

Background:

Earthjet was founded in 2005 as an air taxi franchise business. Alfred Rapetti offered in 2007 to leverage Earthjet's technology and seat model etc, and raise \$1M into a new company majority owned by Earthjet called BusinessJetSEATS (BJSI).

Rapetti could not complete the financing, we took over the effort and completed a deal with BizJetHoldings to add \$300,000. BizjetHoldngs stopped short of completely funding as one partner fell victim to the recession. Management supported the company 100%, and eventually settled with the BJSI lenders/shareholders and reorganized under Greenjets - brought new equity and the Haysjet's financing. To be clear, the Haysjet Loan is a line of credit which has a limit of \$600k, and a current balance of \$560k. If the outstanding balance reaches \$600k, they can at their option convert to equity. We have no intention of borrowing additional funds under the LOC.

We have executed copies of the attached documents at our office.

Regards,

Dean

Dean Rotchin, President



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Toll Free:



Facsimile:



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