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To: "Jeffrey Epstein" <jeevacation@gmail.com>

Subject: AGC

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Importance: Normal

That's the reply I received from GPC following my counterproposal:

David

Thanks for your feedback and the openness of your response. I think I understand broadly your issues, but let us review them come back to you in a thoughtful manner. Both Francis and I are in China next week and so depending on logistics perhaps we can meet in person to discuss the proposal. I am sure once we sit down and work through the proposal we can make progress together.

Regards

Joe

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